

Document checklist Australian Companies

Private/Public

more
than
money



What we need to complete your application

Thank you for your interest in NAB. All clients applying for a new business account must complete the identification procedures for the purposes of Anti-Money Laundering and Counter Terrorism Financing laws. The checklist below contains the information we require to establish you as a Customer. Further information may be collected from you to support the establishment process, if required.

Please note that each signatory operating on the account as well as all Beneficial Owners* will need to provide identification documents as per the **Individual Checklist** unless they are existing NAB Customers. As part of our ongoing due diligence, individuals who are existing NAB Customers since 12/12/2007 may be asked to provide ID documents again.

Information required

- The full company legal name as registered with ASIC
- The full business name which includes any Trading names (if applicable)
- ACN (Australian Company Number)
- ASIC registration status (i.e. registration as a public or proprietary company)
- Date of incorporation/registration
- The nature & purpose of your intended banking relationship with NAB
- Your Wealth – the activities that have contributed to your wealth to date and which countries did it originate from
- Nature of Business/Industry – all activities of the business
- Registered Office Address
- Principal Place of Business Address and mailing address if different to your Principal Place of Business Address
- If your business is a resident of any other country for tax purposes (this is required under Foreign Account Tax Compliance Act (FATCA) / Common Reporting Standard (CRS) regulations)
- For Directors & Beneficial Owner/s* – full name, residential address, date of birth, country(ies) of citizenship and if they are a resident of a foreign country for tax purposes, provide Tax Identification Number (TIN)
- Any Signatories
- Any Joint Account Holders
- Any Agent / Verifying Officer (VO) of the Customer

Next steps

- Organise all required Individuals to provide identification documents at a NAB branch or their banker. Where we have your consent, we may be able to verify your identity electronically
- Arrange a time to complete the onboarding process with your banker
- Provide or email information and relevant documents to your banker

*Any individual who holds (either directly or indirectly) 25% or more of the issued shares in the company or has control (directly or indirectly) 25% or more of the voting rights of the company. If there is no Beneficial Owner, then this applies to the individual who makes the financial and operating decisions for the company (i.e. senior managing official (SMO)). In some cases we won't require a Beneficial Owner, we will determine this once we receive your application.