



Spot the red flags of investment scams

Beat the scammers by knowing the scam

Investment scams promise investments with quick, high returns and minimal risks. They often involve shares, foreign currency trading, treasury bonds, term deposits, cryptocurrencies and real-estate schemes.

Whether you're buying your first home or dreaming of retirement, knowing how to identify a scam can help safeguard your money and future goals.

Spot the red flags

-  **Unsolicited advice.** Never take investment advice from someone you've never met, especially if they contact you unexpectedly or through social media and dating apps.
-  **Alternative payment methods.** Investment scammers often ask for payments using cryptocurrencies, gift cards and money transfers such as Western Union.
-  **Requests for your NAB Internet Banking log in details and security codes.** Never provide these details to anyone.
-  **Remote access and investment apps.** Asking for remote access to your device to set up a trading platform is often a way for criminals to infect them with viruses. Also beware of requests to download an investment app, as it's potentially fake.
-  **Contact details that don't seem quite right.** Criminals often use fake contact details to impersonate legitimate investment companies and employees, so always use the contact details on a company's official website. Look out for slight differences in email addresses, such as a '1' instead of an 'i', which can be hard to spot.



more
than
money



Stop, Check, Protect

to minimise your chance of being scammed



Stop before you act

If an investment offer seems too good to be true, **stop** to consider, could this be a scam? Scammers will often make the offer seem urgent and pressure you into making fast decisions, but you can take your time before you act.



Check before you share

Before handing over personal information and money, **check** with the company directly using their official, publicly-listed contact details. Also check with the Australian Securities and Investment Commission (ASIC) to see if the person providing advice has an Australian Financial Services Licence (AFSL) or Australian Credit Licence (ACL). You should also check whether ASIC has a record of the company and their investment prospectus being registered.



Protect if you suspect

Acting quickly if something doesn't feel right goes a long way in helping to **protect** your money and information. If you think you've been scammed or your banking details have been compromised, call us on **13 22 65** and ask for our Fraud team.

Find out more

Visit nab.com.au/investmentscams.

