

more
than
money



NAB SWIFT FileAct



NAB SWIFT FileAct enables a secure, reliable and efficient way for NAB's corporate and institutional customers to transfer bulk payment files and receipt of bulk reporting files over the SWIFT network.

FileAct is SWIFT's connectivity channel and allows for secure and reliable transfer of files. It is typically used to exchange batches of structured financial messages and large reports. It eliminates the architectural complexity associated with the operation and maintenance of multiple proprietary bilateral links.

HOW IT ALL WORKS

You will require a SWIFT-enabled ERP system to start and should be a SWIFT for Corporates user. You should also have organised the implementation of FileAct through SWIFT before contacting NAB for implementation between you and NAB. You will need to organise a Relationship Management Application (RMA) request with NAB before commencing implementation. Your SWIFT contact will be able to assist you with the RMA process. The RMA is subject to NAB's acceptance.

Once implemented you will be able to send and receive FileAct files similar to how FIN messages are sent over SWIFT, but as a package of files, not as a single FIN message.

As opposed to FIN messages which are required to be in SWIFT format, files within FileAct can be of any format agreed between sender and receiver.

This enables non-SWIFT files such as Australian Direct Entry Files to be sent over the SWIFT network.

FILE TYPES AVAILABLE

For Transaction initiation over FileAct to NAB we offer:

International

- SWIFT (MT103 subject to other certain criteria available on application)

Domestic

- Real Time Gross Settlement (RTGS)
- Direct Entry (ACH) via Direct Debit or Credit
- NAB Business Payables

Acknowledgements

- Disbursement report
- Payment acknowledgement
- BA12 – End of day statement

CURRENCY CONVERSION TO AUD

International payments that meet the above restrictions have the following payment methods which have the same functionality as NAB Direct Link:

- **AUD** – Australian Dollars – Payments to international beneficiaries in AUD currency debiting a NAB domestic account.
- **BTC** – Bank to Convert – The Bank converts the transfer amount to AUD for the purpose of debiting your domestic account using the current rate at the time of processing.

